



Africa Information & Communication Technologies Alliance - AfICTA

presents

AfICTA Quarterly Webinar

AfICTA is a not-for-profit alliance of ICT Associations, National Corporations, Companies, Organisations that facilitates multi-stakeholder dialogue with the view to foster accelerated ICT enabled development in Africa.

Over the past few years, the cryptocurrency market has experienced a massive boom with the total global market capitalization of all cryptocurrencies estimated at \$2.05 trillion as of January 2022 (according to the CoinMarketCap) making it the world's 8th largest economy by gross domestic product. Over the past year, Africa has been widely reported as the 3rd fastest-growing market for cryptocurrency adoption despite still having the smallest crypto economy. According to Chainalysis, not only has Africa's cryptocurrency market grown over 1200% by value, African countries received \$105.6 billion worth of cryptocurrency between July 2020 and June 2021.

Still, the sector's major strides come with its fair share of setbacks. One of the major challenges to the cryptocurrency sector in Africa and the world at large is regulation. Initially, regulators and governments in Africa were indifferent or gave no official stance on cryptocurrency adoption but now, some countries such as Nigeria and Kenya are making it difficult for customers to send money to cryptocurrency businesses from their bank accounts, either by passing laws or by advising banks not to allow these transfers. This has led to growing grassroots adoption evident with the continued growth of P2P cryptocurrency exchanges in the region. Other challenges include a lack of reliable and affordable internet, particularly beyond urban areas and varying levels of financial literacy.

The webinar aims to foster public-private discussions surrounding the regulation of cryptocurrency in the region highlighting the vast opportunities that could be beneficial to the economic landscape and proffering recommendations on a suitable regulatory framework for the Cryptocurrency market that would benefit businesses and preserve their investments mitigating risk and ensuring compliance is prioritized.

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Theme and objective

The theme of the webinar is “**Cryptocurrencies in Africa: Challenges and Opportunities**” and it would focus on the central African region with speakers from around the continent to contribute their wealth of knowledge to the attendants, in congruence with the realization of AfICTA’s [vision](#) of a digital Africa and is geared towards the realization of and the Sustainable Development Goals 2030.

Topics to be discussed include:

- Cryptocurrency Regulation Landscape in Africa
- Cybersecurity and Crypto Safety
- Role of the cryptocurrency sector in digital economic transformation in Africa
- Central Bank Digital Currency (CBDC) vs Decentralized Finance
- Acceptance of Digital currencies.

Expected Outcomes

Recommendations on a suitable regulatory framework for the Cryptocurrency market that would benefit businesses and preserve their investments while mitigating risk and ensuring compliance is prioritized.

When?

March 24, 2022 @ 09:00 - 10:30 am (UTC)

Where?

On AfICTA Zoom Platform

Participate?

Register and you’ll receive a link to participate.

Moderator: Eric Sindeu, Vice-Chairman Central Africa, AfICTA

Guest Speakers:

HHI J Oloniteru, Executive Director, Data Analytics Privacy Technology (DAPT)

Eric Tchepannou, TechOps Engineer

Christel Youbi, CEO, A&M Group

Rakim Omar Bin Kayeed , Business Development Director, RayaIT

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